

Summary

The South East Asian Central Banks Centre (SEACEN), cooperating with Financial Stability Institute (FSI) and central banks and monetary authorities of East Asia, Southeast Asia and South Asia countries, has organized the financial supervision training courses for years. SEACEN and its partners held this year's training course in Bali, Indonesia from October 6 to October 10 in 2019. This year's topic focused on financial technology supervision issues, covering digital banking, virtual currency, crowdfunding and P2P lending.

There were 41 attendees from 14 jurisdictions' central banks and financial authorities, including Hong Kong, South Korea, India, Indonesia, Thailand, Malaysia, the Philippines, Laos, Nepal, Papua New Guinea, Sri Lanka, Labuan, Maldives and China. In addition, the lecturers included senior staff of SEACEN, FINMA, CSSF of Luxemburg, Bank for International Settlements, Bank Indonesia, and the Bank of Korea.

This report summarizes the key points of the course sessions, including major countries' financial supervision measures for innovative financial services, the supervision framework of EU financial technology, the development trend of virtual currencies and their supervision, etc.. The report provides some thoughts and suggestions at the end.